The Eureka myth

Covered in this section:

How good ideas really come up

- > The myth: All people that have brilliant ideas just have them in a magic moment
- > That's just a great story to tell people and for movies
- Don't wait for the perfect idea to come to you. You need to be involved in the process.
- Most ideas that changed the world started as something else
- > Brilliant people can also come up with dumb ideas, we usually just don't hear about those
- How ideas change:
- Pivot changing the direction radically, as planned
- > Steady evolution ideas start in a way and they slowly change, get better, and in the end it's a whole new idea
- Facebook:
- it was an app for people at a college to compare attractiveness between classmates
- > Airbnb:
- it was a system to help people find somewhere to sleep when a conference was overbooked
- Groupon:
- it was a website for people to donate to charity
- Pinterest:
- it was an app for marking things you were interested in, in order for you to find out when they're on sale
- > Twitter:
- it was a podcast subscription service
- > Flickr:
- started as a video game called "The game never-ending"
- > Instagram:
- it was a check-in app
- Nintendo:
- they used to sell vacuum cleaners
- > All ideas evolve
- ➤ Ideas get better as companies move forward with them and then change them as they go Join The Entrepreneurial Growth Series on www.100Days.email

- ➤ If you keep an idea in the lab, it doesn't get real feedback
- Eric Ries, "The Lean Startup":

"When we're in the shower, when we're thinking about our idea, boy, does it sound brilliant. But the reality is that most of our ideas are actually terrible."

- You don't know if it's a good idea until you validate it
- > Every business idea comes with a set of business assumptions
- You never know if those assumptions are true unless you test them and get real data to work with