Strategy #17: The enabler

Covered in this section:

Lower the barrier of entry into certain industries

- > This strategy focuses on looking for roles in an industry where you can enable other new entrants to succeed
- > Example:
- Ebay allows people to sell their stuff online, but they charge a fee
- In order to avoid that, you'd have to create your own e- commerce website, which is difficult
 and time consuming
- Magento & Shopify, for example, created platforms where people can easily create their online shops
- Look at industries that are not very appealing because they have several issues
- Do some research to figure out what makes it so hard to get started in that space
- Potential issues that might come up:
 - too many or no regulations
 - too much investment upfront
 - overall lack of information